



C-RTL-2021-001

### INVITATION TO SUBMIT LEASE PROPOSAL

The Philippine Heart Center (PHC) invites sealed written offers for the lease of the following:

Description	Term	Amount
1. Commercial space no. 1 Ground floor, MAB Annex, space area = 47.25 sq. m.	5 Years (March 01, 2021 to February 28, 2026)	P825.00 / square meter per month + 12% VAT
2. Commercial space no. 3 Ground floor, MAB Annex space area = 52.5 sq.m.	5 Years (March 01, 2021 to February 28, 2026)	P825.00 / square meter per month + 12% VAT
3. Commercial space no. 4 Ground floor, MAB Annex, space area = 52.5 sq.m.	5 Years (March 01, 2021 to February 28, 2026)	P825.00 / square meter per month + 12% VAT
4. Space for Vending Machine/s at one (1) sq.m. each x 4 areas, indoor (#1 Annex; #2 MAB 3 <sup>rd</sup> & 7 <sup>th</sup> floors and #1 HB 2 <sup>nd</sup> floor), total space area = 4 sq.m.	2 Years (March 01, 2021 to February 28, 2023)	P1,000.00 / square meter per month + 12% VAT

#### Terms and Conditions:

1. The project/s is either a five (5) year or two(2) year term lease.
2. A cash deposit equivalent to two (2) months and one (1) month advance rental shall be paid by the lessee.
3. Rental shall have an escalation rate of five percent (5%) on annual basis starting on the 3<sup>rd</sup> year for the contract covering five (5) years.
4. All taxes and notarial fees shall be borne by the lessee, except for Real Property Tax (RPT).
5. Other terms and conditions shall be referred to the PHC Lease Guidelines.

All interested parties may secure lease proposal forms starting **January 15, 2021** from the Accounting Division (to look for Mr. Gerald Rabe, CPA), Basement, Medical Arts Building.

All sealed proposals must be submitted in triplicate copies to the PHC Rentals Committee on Tuesday **February 03, 2021 at 2:30 P.M.** (Conference Room #1 The Hub, 5<sup>th</sup> Floor, Medical Arts Building) after which all offers will be opened in the presence of the bidders.

The PHC reserves the right to disqualify any prospective bidder(s) if found that they have submitted falsified documents and/or information. It shall also have the right to accept or reject any offer, and to annul the process and reject all offer at anytime prior to award of lease, without thereby incurring any liability to the affected bidder(s), if the lease shall be found to be disadvantageous to PHC.

  
**IMEIDA M. VIENA**  
Chairperson, Rental Committee

Date: 14 January 2021

