



PHILIPPINE HEART CENTER
East Avenue, Quezon City

C-RTL-2020-001

INVITATION TO SUBMIT LEASE PROPOSAL

The Philippine Heart Center (PHC) invites sealed written offers for the lease of :

<u>Description</u>	<u>Amount</u>	<u>Term</u>
Commercial space No. 2 Ground floor, MAB Annex Space area = 145 sq. m.	P825.00 per square meter per month + 12% VAT	5 Years (April 01, 2020 to March 31, 2025)

Terms and Conditions:

1. The project is a five (5) year term lease.
2. A cash deposit equivalent to two (2) months and one (1) month advance rental shall be paid by the lessee.
3. Rental shall have an escalation rate of five percent (5%) on annual basis starting on the 3rd year.
4. All taxes and notarial fees shall be borne by the lessee, except for Real Property Tax (RPT).
5. Other terms and conditions shall be referred to the PHC Lease Guidelines.

All interested parties may secure lease proposal forms starting **February 7, 2020** from the office of the Accounting Division, Basement, Medical Arts Building..

All sealed proposals must be submitted in triplicate copies to the PHC Rentals Committee on **February 18, 2020** at **2:30 P.M.** (Staff Lounge, 2nd floor, Medical Arts Building) after which all offers will be opened in the presence of the bidders.

The PHC reserves the right to disqualify any prospective bidder(s) if found that they have submitted falsified documents and/or information. It shall also have the right to accept or reject any offer, and to annul the process and reject all offer at anytime prior to award of lease, without thereby incurring any liability to the affected bidder(s), if the lease shall be found to be disadvantageous to PHC.

05 February 2020


IMELDA M. VIÑA
Chairperson, Rentals Committee