PHILIPPINE HEART CENTER

East Avenue, Quezon City

RESOLUTION No. 027. 2020

RE: Variance Trading Corporation as the Lowest Calculated and Responsive Bid for the Project, re: 3 units Defibrillator with External Pacer and Cart with ITB.034.20

WHEREAS, the Philippine Heart Center (PHC) in consonance to the requirements of RA 9184 and its Revised Implementing Rules and Regulations (RIRRs), has advertised the Invitation to Bid for the **Project**, re: 3 units Defibrillator with External Pacer and Cart at the Bulletin Board of the PHC-BAC Secretariat and posted the same in PHILGEPS and in other conspicuous of the premises of this institution continuously for a period fourteen (14) days;

WHEREAS, in response to the said PHC's widely-disseminated advertisements, two (2) prospective bidders participated in the bidding process by purchasing the BAC-prepared bid documents for the Project;

WHEREAS, the bid documents of the bidders were subjected to a "pass or fail" criteria during the Bid Opening Date based on the PHC's itemized checklist in the bidding documents;

WHEREAS, the result of the evaluation shows the following notation:

Rank	Name of Bidder/s	Total Bid Price	Result of the Opening of Bids	Result of Post-qualification	Remarks
1 st	Technomed International, Inc.	P1,395,000.00	Passed	Non-compliant with the Technical Specifications of the Project - Failed	Non-compliant
2 nd	Variance Trading Corporation	P2,400,000.00	Passed	Passed	Compliant

WHEREAS, during the post-qualification process that was conducted on November 16-20, 2020 relative to the Bidder's compliance to each parameter of the specifications of the Project as embodied in Schedule VII-Technical Specification of the Bidding Documents which resulted to:

Rank	Name of Bidder/s	Remark/s
2nd	Variance Trading Corporation	Responsive

WHEREAS, upon careful examination, validation and verification of the eligibility, technical and financial requirements submitted by Variance Trading Corporation, the bidders with the Lowest Calculated and Responsive Bid (LCRB), we find the above-mentioned bid offers, to be fully Responsive to the stipulated requirements of the Project;

NOW, THEREFORE, we, hereby RESOLVE as it is hereby RESOLVED:

- a). To declare, Variance Trading Corporation, as the bidder with the LCRB for the Project, and;
- b). To recommend to the Executive Director, being the Head of the Procuring Entity (HOPE), the approval of this Resolution and award of the Project to Variance Trading Corporation.

DONE, this 23rd day of December 2020, BAC Office, PHC.

The Bids & Awards Committee:

AGNES L. BALID

Member

REX B. GARDE, RMT

Member

PEDRO P. SAN DIEGO, JR, MD.

Member

ANTONIO D. PASCUAL, MD. Vice-chairman

MARIETTA A. VELASCO, R.N., MAN

Chairman, BAC for Pharma Supplies and Medical Equipment

APPROVED BY:

JOEL M. ABANILLA, M.D.

Executive Director/Head of the Procuring Entity