CONTRACT Security Services

Contract # 010-21

This Contract made this 26st day of January 2021 between:

PHILIPPINE HEART CENTER, an institution created by virtue of Presidential Decree 673, Series of 1975, located at East Avenue, Diliman, Quezon City and duly represented by its Executive Director, JOEL M ABANILLA, M.D., (hereinafter called "PHC")

and

NORTHERN STAR INVESTIGATION & SECURITY AGENCY INC., a corporation duly organized and existing under Philippine laws, with office address at G.U. Rosales Building #10 Bacnotan St., New Haven Village, Brgy. Kaligayahan, Novaliches, Quezon City, and duly represented by its President, MA. ARDELINDA U. ROSALES (hereinafter called "Supplier")

The Supplier is engaged in providing security services;

PHC is in need of security services and is authorized to purchase the same pursuant to Sections 5(1) and (2) of PD 673, Series of 1975;

PHC commenced the procurement of security services by publishing an Invitation to Bid on November 17, 2020, to which interested entities, including Supplier, responded by submitting their bids for the supply of security services to PHC;

PHC has accepted a Bid by the Supplier for the supply of security services in the sum of **Thirty-Three Million Twenty-Three Thousand Eight Hundred Forty-One Pesos (P33,023,841.00)** (hereinafter called "the Contract Price")

NOW THIS CONTRACT WITNESS AS FOLLOWS:

- 1. In this Contract, words and expressions shall have the same meanings as are respectively assigned to them in the Technical Specifications referred as Annex A.
- 2. The Contract shall be for a period of twelve (12) months commencing January 1, 2021 to December 31, 2021.