CONTRACT
FOR THE SUPPLY OF PHARMACEUTICAL ITEMS

Contract # 027-19

The Public is Informed:

This agreement is executed this 25th day of January, 2019 by and between:

PHILIPPINE HEART CENTER, an institution duly authorized and created through Presidential Decree 673 Series of 1975, located at East Avenue, Diliman, Quezon City duly represented by its Executive Director, JOEL M. ABANILLA, M.D., referred to as the "PHC":

and

"SUPPLIER":

GLOBO ASIATICO ENTP. INC.,
A Corporation, duly organized and existing under Philippine laws, with office address at JDK Bldg.,127 Maginhawa St.,
Teacher's Village, Quezon City, duly represented by its
President/ CEO,
JULITA O. GERONIMO,
referred to as the

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BAC SECRETARIAT

ANTECEDENTS:

The SUPPLIER is engaged in the sale of Pharmaceutical items;

PHC is in need of pharmaceutical items and is authorized to purchase the same pursuant to Sections 5(1) and (2) of PD 673, Series of 1975;

In response to the advertisement at **Philippine Star on October 12, 2018**, the SUPPLIER and other suppliers/bidders submitted their bids for the supply of pharmaceutical items to PHC;

Considering that the SUPPLIER's offer is the lowest, most beneficial and advantageous to PHC, the latter thus awarded the Contract in favor of the SUPPLIER;

ACCORDINGLY, premises considered, the parties hereby agree as follows:

1. ITEMS TO BE PURCHASED & PURCHASE PRICE

Items to be purchased by PHC from the SUPPLIER, with the respective cost per unit thereof are specified in Annex A (consists of 1 page), which is made an integral part hereof. All purchases shall be covered by Purchase Orders.

The quantities stated in Annex A pertain to the total and maximum amount which PHC may purchase throughout the Contract duration. PHC may purchase a lesser amount/ quantity as may be determined by the actual need and consumption of the hospital.