

**CONTRACT**

Contract # 070-19

THIS AGREEMENT is made this 16<sup>TH</sup> day of April 2019 at Quezon City between the;

**PHILIPPINE HEART CENTER (PHC)**  
represented herein by its Executive Director,  
**JOEL M. ABANILLA, M.D.** with office address  
at East Avenue, Diliman, Quezon City

and

**VARIANCE TRADING CORPORATION**  
A Corporation, duly organized and existing  
under Philippine laws, with office address  
at AGG-CTII Bldg., V. Luna Road cor.,  
Matapat St., Brgy. Pinyahan, Quezon City,  
duly represented by its  
President,  
**SEVERO V. CARINO,**  
referred to as the "**SUPPLIER**";

The SUPPLIER is engaged in the sale of Medical/Laboratory Supplies;

PHC is in need of med/lab supplies and is authorized to purchase the same pursuant to Sections 5(1) and (2) of PD 673, Series of 1975;

In response to the advertisement at **Philippine Star on December 9, 2018**, the SUPPLIER and other suppliers/bidders submitted their bids for the supply of pharmaceutical items to PHC;

Considering that the SUPPLIER's offer is the lowest, most beneficial and advantageous to PHC, the latter thus awarded the Contract in favor of the SUPPLIER;

ACCORDINGLY, premises considered, the parties hereby agree as follows:

Accordingly, the parties hereby agree as follows:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents shall be deemed to form and be read and construed as part of this Agreement:

- (a) the Supplier's Bid, including the Technical and Financial Proposals, and all other documents/ statements submitted (e.g. bidder's response to clarifications on the bid), including corrections to the bid resulting from PHC's bid evaluation;
- (b) the Schedule of Requirements;
- (c) the Technical Specifications;
- (d) the General Conditions of Contract;
- (e) the Special Conditions of Contract;
- (f) the Performance Security; and
- (g) PHC's Notice of Award

PHILIPPINE HEART CENTER  
EAST AVE. QUEZON CITY

**RECEIVED**  
MAY 29 2019  
S. USM

RAC SECRETARIAT

*(Signature)*  
(Witness)

VARIANCE TRADING CORP.  
BY: *(Signature)*  
SEVERO V. CARINO  
President

*(Signature)*  
ALVIN REY P. DE LEON  
Chief Administrative Officer,  
Property & Supply Management Div.

PHILIPPINE HEART CENTER  
BY: *(Signature)*  
JOEL M. ABANILLA, M.D.  
Executive Director