PHILIPPINE HEART CENTER

East Avenue, Quezon City

RESOLUTION NO. 056. 2018

RE: Recommending Variance Trading Corporation as the Lowest Calculated and Responsive Bid for the Project, re: 17 units Laryngoscope Adult (Fiber Optic) - ITB.100.18

WHEREAS, the Philippine Heart Center (PHC) in consonance to the requirements of RA 9184 and its Revised Rules and Regulations (RIRRs), has advertised the Invitation to Bid for the Project, re: 17 units Laryngoscope Adult (Fiber Optic) at the Bulletin Board of the PHC-BAC Secretariat including in one memory of nationwide general circulation, and posted the same in PHILGEPS and in other conspicuous of the premises of this institution continuously for a period fourteen (14) days;

WHEREAS, in response to the said PHC's widely-disseminated advertisements, two (2) prospective bidders participated in the bidding process by purchasing the BAC-prepared bid documents for the Project;

WHEREAS, the bid document of the bidders were subjected to a "pass or fail" criteria during the Bid Opening Date based on the PHC's itemized checklist in the bidding documents;

WHEREAS, the result of the evaluation shows the following notation:

Name of Bidder/s Bi	Bid Offer	Result of the Evaluation	BAC Remarks
1. Variance Trading Corporation	P 1,530,000.00	Passed	Compliant
2. Ritegroup, Inc.	P 1,222,300.00	Failed Delivery Period - Thirty(30) calendar days after acceptance of Contract	- Thirty (30) calendar days after acceptance of Purchase Order

WHEREAS, during the post-qualification process that was conducted on November 22-27, 2018 relative to the Bidder's compliance to each parameter of the specifications of the Project as embodied in Schedule VII-Technical Specification of the Bidding Documents which resulted in the following:

Name of Bidder/s	Remarks	
1. Variance Trading Corporation	Responsive	

WHEREAS, upon careful examination, validation and verification of the eligibility, technical and financial requirements submitted by the bidder with the Lowest Calculated and Responsive Bid (LCRB), we find the bid offer of Variance Trading Corporation to be fully responsive to the stipulated requirements of the Project;

NOW, THEREFORE, we, hereby RESOLVE as it is hereby RESOLVED:

- a). To declare Variance Trading Corporation, as the bidder with the LCRB for the Project, and;
- b). To recommend to the Executive Director, being the Head of the Procuring Entity (HOPE), the approval of this Resolution.

DONE, this 5th day of December 2018, BAC Secretariat Office, PHC.

ON OFFICIAL LEAVE

MA. FLORDELIZA M. SANCHEZ

Member

AILEEN C SENGA Member